

# Board of Directors - Public

## SUMMARY REPORT

Meeting Date: 24<sup>th</sup> July 2024  
 Agenda Item: 17

<b>Report Title:</b>	<b>Financial Performance Report as at 31<sup>st</sup> May (month 2)</b>	
<b>Author(s):</b>	Jill Savoury, Head of Finance	
<b>Accountable Director:</b>	Phillip Easthope, Executive Director of Finance, IMST and Performance	
<b>Other meetings this paper has been presented to or previously agreed at:</b>	<b>Committee/Tier 2 Group/Tier 3 Group</b>	Finance and Performance Committee
	<b>Date:</b>	11 <sup>th</sup> July 2024
<b>Key points/recommendations from those meetings</b>	<p>Finance &amp; Performance Committee were briefed on the month 2 position, acknowledging the risks including the downturn in position of Out of Area expenditure. An update was provided on the aged debtor position including increased controls, the Deputy Director of Finance having weekly meetings to see assurance on relevant steps including escalation.</p> <p>Discussion took place regarding the June position including the worsening of Out of Area beds usage and expenditure. The committee was reassured a plan is under development to mitigate the increase. The plan has been developed but needs further work to quantify the impact before the forecast outturn will be updated post month 3.</p>	

### Summary of key points in report

At M2, the YTD deficit position of £1.285m is £0.21m better than planned (M1 £0.25m better). The forecast is expected to achieve the planned deficit of £6.52m.

Out of area activity increased significantly in May compared to the levels seen in March and April. YTD cost is on plan but the forecast is £1.419m overspent as the savings from the reduction in the number of spot bed purchases is not expected to happen as quickly as initially planned.

Pay cost overspends have been offset by non-pay underspends from a range of areas including premises and an increase in planned income.

Capital expenditure is on plan at M2 and forecast to be at year-end, however, the uncertainty around the timing of the Fulwood sale continues to be a risk to delivery of the capital programme.

Value improvement and recovery plans totalling £8.4m have been developed. Work is ongoing to strengthen and implement the plans and identify further opportunities to achieve the internal plan target of £9.7m, this is to enable achievement of the planned savings required of £7.3m, creating headroom of £2.4m in plans in case of slippage and other cost pressures in year.

Cash is lower than expected as income due to be received is high. The finance team will increase focus on debt recovery to address this and maximise the interest receipts from the cash bank account. However,

there are no concerns regarding cash flow or material bad debt risks to highlight at present.

Appendices attached:

Financial Performance Report M2

**Recommendation for the Board/Committee to consider:**

<b>Consider for Action</b>		<b>Approval</b>		<b>Assurance</b>	<b>X</b>	<b>Information</b>	
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Board of Directors to note the financial position as at 31<sup>st</sup> May 2024.

**Please identify which strategic priorities will be impacted by this report:**

Effective Use of Resources	Yes	<b>X</b>	No	
Deliver Outstanding Care	Yes	<b>X</b>	No	
Great Place to Work	Yes	<b>X</b>	No	
Ensuring our services are inclusive	Yes	<b>X</b>	No	

**Is this report relevant to compliance with any key standards ? State specific standard**

<b>Care Quality Commission Fundamental Standards</b>	Yes	<b>X</b>	No		<b>Regulation 13: Financial Position Regulation 17: Good Governance</b>
<b>Data Security and Protection Toolkit</b>	Yes		No	<b>X</b>	
<b>Any other specific standard?</b>				<b>X</b>	

**Have these areas been considered ? YES/NO**

If Yes, what are the implications or the impact?  
If no, please explain why

Service User and Carer Safety, Engagement and Experience	Yes	<b>X</b>	No		<b>No adverse impact</b>
Financial (revenue & capital)	Yes	<b>X</b>	No		<b>Identification of financial sustainability risks</b>
Organisational Development /Workforce	Yes	<b>X</b>	No		<b>No adverse impact</b>
Equality, Diversity & Inclusion	Yes	<b>X</b>	No		<b>No adverse impact</b>
Legal	Yes	<b>X</b>	No		<b>No adverse impact</b>
Environmental sustainability	Yes	<b>X</b>	No		<b>No adverse impact</b>

# FINANCIAL PERFORMANCE REPORT

## MAY 2024



## Executive Summary – Month 2

Key Performance Indicator	YTD Plan £'000	YTD Actual £'000	Variance £'000	Annual Plan £'000	24/25 Forecast £'000	Variance £'000
<b>Surplus/(Deficit)</b>	<b>(1,492)</b>	<b>(1,285)</b>	<b>207</b>	<b>(6,520)</b>	<b>(6,520)</b>	<b>0</b>
<b>Out of Area spend *</b>	<b>(1,253)</b>	<b>(1,251)</b>	<b>2</b>	<b>(6,204)</b>	<b>(7,623)</b>	<b>(1,419)</b>
<b>Substantive pay</b>	<b>(19,385)</b>	<b>(19,402)</b>	<b>(18)</b>	<b>(113,869)</b>	<b>(116,628)</b>	<b>(2,759)</b>
<b>Agency spend</b>	<b>(1,089)</b>	<b>(634)</b>	<b>455</b>	<b>(6,536)</b>	<b>(3,292)</b>	<b>3,244</b>
<b>Bank spend</b>	<b>(456)</b>	<b>(1,036)</b>	<b>(581)</b>	<b>(2,732)</b>	<b>(6,040)</b>	<b>(3,308)</b>
<b>Cash</b>	<b>38,362</b>	<b>37,288</b>	<b>(1,074)</b>	<b>33,897</b>	<b>33,897</b>	<b>0</b>
<b>Efficiency Savings</b>	<b>1,018</b>	<b>1,018</b>	<b>0</b>	<b>7,334</b>	<b>7,334</b>	<b>0</b>
<b>Capital</b>	<b>(268)</b>	<b>(268)</b>	<b>0</b>	<b>(10,246)</b>	<b>(10,246)</b>	<b>0</b>

YTD: Year To Date  
\* Includes Purchase of Healthcare only, excludes travel costs.

At M2, the YTD deficit position of £1.285m is £0.21m better than planned (M1 £0.25m better). The forecast is expected to achieve the planned deficit of £6.52m.

Out of area activity increased significantly in May compared to the levels seen in March and April. YTD cost is on plan but the forecast is £1.419m overspent as the savings from the reduction in the number of spot bed purchases is not expected to happen as quickly as initially planned.

Pay cost overspends have been offset by non-pay underspends from a range of areas including premises and an increase in planned income.

Capital expenditure is on plan at M2 and forecast to be at year-end, however, the uncertainty around the timing of the Fulwood sale continues to be a risk to delivery of the capital programme.

Value improvement and recovery plans totalling £8.4m have been developed. Work is ongoing to strengthen and implement the plans and identify further opportunities to achieve the internal plan target of £9.7m, this is to enable achievement of the planned savings required of £7.3m, creating headroom of £2.4m in plans in case of slippage and other cost pressures in year.

Cash is lower than expected as income due to be received is high. The finance team will increase focus on debt recovery to address this and maximise the interest receipts from the cash bank account. However, there are no concerns regarding cash flow or material bad debt risks to highlight at present.

## Section 1: Financial Overview

### Year To Date Position

At month 2, the YTD position is a deficit of £1.285m, which is £0.21m better than plan. The table below sets out the income and expenditure summary and the variances compared to plan:

	2024/25			
	Plan £000	Actual £000	Variance £000	%
Clinical Income	21,551	21,108	(442)	(2.1%)
Other Income	3,475	3,679	204	5.9%
<b>Total Income</b>	<b>25,026</b>	<b>24,787</b>	<b>(239)</b>	<b>(1.0%)</b>
Pay (substantive, agency, bank & other)	(21,009)	(21,153)	(143)	0.7%
Non Pay	(5,455)	(4,883)	572	(10.5%)
<b>Total Expenditure</b>	<b>(26,465)</b>	<b>(26,036)</b>	<b>429</b>	<b>(1.6%)</b>
Interest receipts	346	357	11	3.2%
Finance expense	(12)	(11)	1	(12.1%)
PDC dividends payable	(416)	(412)	4	(1.0%)
<b>Net Finance Costs</b>	<b>(82)</b>	<b>(65)</b>	<b>17</b>	<b>(20.1%)</b>
<b>Net Surplus / (Deficit)</b>	<b>(1,521)</b>	<b>(1,314)</b>	<b>207</b>	<b>(13.6%)</b>
Technical Adjustments	29	29	(0)	(0.2%)
<b>Adjusted Net Surplus / (Deficit)</b>	<b>(1,492)</b>	<b>(1,285)</b>	<b>207</b>	<b>(13.9%)</b>
<b><u>KPI's</u></b>				
Acute OOA purchase of healthcare *	(641)	(921)	(280)	43.8%
PICU OOA purchase of healthcare *	(440)	(174)	266	(60.5%)
Rehab OOA purchase of healthcare *	(172)	(155)	17	(9.6%)
Agency	(1,089)	(634)	455	(41.8%)

\* Please note: OOA value improvement programme (VIP) savings of £0.4m are shown against the Acute OOA budget line but savings are expected across all three areas. Budget changes will be made in M3 to align the savings to reflect confirmed VIP plans.

Key variances are described below:

#### **Clinical income - £0.442m adverse:**

- £0.6m ICB MHIS income deferred into future months to match when spend will be incurred. Expenditure has reduced against plan to match.
- £0.15m other net favourable income adjustments, including £0.06m for consultant pay award funding.

#### **Other income - £0.204m favourable:**

- £0.2m favourable variance for the reimbursement of seconded staff costs.

### **Pay - £0.143m adverse:**

- £0.5m favourable reduction in agency and substantive pay expenditure, offset by an increase in bank staff spend of £0.6m. The largest areas of bank overspends are the acute and older adult wards and the nursing homes. Each of these is subject to recovery plans. Substantive pay includes expected consultant pay award costs of £0.06m to match the increased funding as advised by NHSE.

### **Non-pay - £0.572m favourable:**

- There are variances across a range of areas at month 2 including premises (£0.1m) and supplies and services (£0.1m). It is too early in the year to determine if these underspends are as a result of the implemented grip and control measures and efficiency schemes or are timing differences that will be reduce the underspend in future months.

The YTD and forecast position by directorate is shown on the following page:

## Section 1: Financial Overview

Directorate	YTD budget £'000	YTD actual £'000	YTD variance £'000	Annual budget £'000	Forecast £'000	Variance £'000
Acute & community	(7,245)	(7,524)	(279)	(43,591)	(45,050)	(1,459)
Rehab & specialist	(6,609)	(6,594)	15	(40,409)	(41,155)	(745)
Directorate management/ central	(364)	(435)	(71)	(1,673)	(2,080)	(408)
Medical	(975)	(1,057)	(81)	(5,828)	(6,135)	(307)
Chair/Chief Exec Office	(264)	(251)	13	(1,585)	(1,534)	51
Corporate Governance	(258)	(242)	16	(1,520)	(1,502)	19
Director of Finance	(1,180)	(1,033)	146	(7,201)	(7,017)	184
Exec Dir of Operations & Trans	(13)	(12)	1	(81)	(79)	1
Nursing & Professions	(637)	(612)	25	(3,685)	(3,820)	(135)
People Directorate	(640)	(642)	(1)	(3,736)	(3,894)	(157)
Strategy, Estates & Facilities	(1,344)	(1,293)	51	(7,723)	(7,852)	(129)
Reserves	(546)	(188)	358	(3,278)	(2,471)	807
Central budgets	18,555	18,568	13	113,617	115,896	2,279
<b>Net surplus/ (deficit)</b>	<b>(1,522)</b>	<b>(1,314)</b>	<b>207</b>	<b>(6,693)</b>	<b>(6,693)</b>	<b>-</b>
Technical adjustments	29	29	(0)	173	173	(0)
<b>ADJUSTED SURPLUS/ (DEFICIT)</b>	<b>(1,493)</b>	<b>(1,286)</b>	<b>207</b>	<b>(6,520)</b>	<b>(6,520)</b>	<b>(0)</b>

The drivers of the YTD variance are as described above and this table shows how this breaks down over the directorates. The largest overspending area is Acute & Community mainly caused by staffing above agreed rotas and over establishment on the wards, secure patient transport costs, drugs costs and additional security at the Longley site.

Recovery plans are being developed and strengthened to address the issues in the overspending services. KPI performance for establishment, budget and roster utilisation is reported in appendix 1 for the wards and nursing homes. This will be monitored and reported each month.

## Section 1: Financial Overview

YTD underspends have not yet been taken from service lines as was happening in 2023/24. Operational Management Group (OMG) have discussed the process and alternative controls that could be put in place going forward to prevent underspends being used inappropriately. This is being considered as removing underspent budgets is masking opportunities for identifying recurrent savings.

### **Forecast Outturn**

The forecast is expected to deliver the year-end planned deficit of £6.52m.

The Directorate analysis above shows significant over and underspends at line level compared to forecast however. This is because central reserves and central budgets were set during financial planning to recognise that services subject to recovery plans in 2023/24 would continue to overspend during 2024/25 while the recovery plans were implemented. The central reserves and budgets are then reported without spend against them to offset the additional costs elsewhere in the organisation.

To deliver the forecast, it has been assumed that the Trust will achieve a minimum of £7.3m savings in year. This is a risk as in 2023/24 we delivered a total of £4.8m against a plan of £5.7m. Savings plans are being developed to achieve a target of £9.7m to build in headroom above the £7.3m and to mitigate the risk of slippage.

The forecast profile by month is shown on the following page.



## Section 2: Monthly Income & Expenditure Profile

The table below shows the income and expenditure profile by month for the Statement of Comprehensive Income.

	Prior Year £'000	Actual			Forecast										M12 Plan £'000	Forecast £'000	Variance £'000	
		Apr-24 £'000	May-24 £'000	YTD £'000	Jun-24 £'000	Jul-24 £'000	Aug-24 £'000	Sep-24 £'000	Oct-24 £'000	Nov-24 £'000	Dec-24 £'000	Jan-25 £'000	Feb-25 £'000	Mar-25 £'000				
<b>Income</b>																		
Income from Patient Care Activities	135,138	10,655	10,453	21,108	11,432	10,872	10,874	10,874	10,858	10,836	10,841	10,844	10,844	10,845	129,008	130,231	(1,223)	
Other Operating Income	24,494	1,861	1,818	3,679	1,834	1,803	1,805	1,813	1,807	1,816	1,814	1,807	1,814	1,813	20,852	21,805	(953)	
<b>Total Income</b>	<b>159,633</b>	<b>12,516</b>	<b>12,271</b>	<b>24,787</b>	<b>13,266</b>	<b>12,675</b>	<b>12,679</b>	<b>12,687</b>	<b>12,666</b>	<b>12,652</b>	<b>12,656</b>	<b>12,652</b>	<b>12,659</b>	<b>12,658</b>	<b>149,860</b>	<b>152,035</b>	<b>(2,176)</b>	
<b>Expenditure</b>																		
Substantive	(112,933)	(9,704)	(9,698)	(19,402)	(9,688)	(9,595)	(9,663)	(9,680)	(9,747)	(9,772)	(9,778)	(9,786)	(9,799)	(9,716)	(113,869)	(116,628)	2,759	
Bank	(5,427)	(588)	(449)	(1,036)	(504)	(511)	(507)	(499)	(493)	(493)	(513)	(499)	(495)	(489)	(2,732)	(6,040)	3,308	
Agency	(6,893)	(412)	(222)	(634)	(279)	(299)	(295)	(267)	(242)	(242)	(282)	(272)	(241)	(241)	(6,536)	(3,292)	(3,244)	
NHSE pension costs	(5,256)																	
Other (Apprenticeship Levy)	(526)	(40)	(40)	(80)	(40)	(40)	(40)	(46)	(41)	(41)	(41)	(41)	(41)	(41)	(480)	(492)	12	
<b>Total Pay</b>	<b>(131,035)</b>	<b>(10,744)</b>	<b>(10,409)</b>	<b>(21,153)</b>	<b>(10,511)</b>	<b>(10,445)</b>	<b>(10,504)</b>	<b>(10,492)</b>	<b>(10,523)</b>	<b>(10,549)</b>	<b>(10,613)</b>	<b>(10,598)</b>	<b>(10,576)</b>	<b>(10,487)</b>	<b>(123,617)</b>	<b>(126,452)</b>	<b>2,834</b>	
Out of Area healthcare		(608)	(642)	(1,251)	(625)	(640)	(638)	(638)	(638)	(638)	(638)	(638)	(638)	(638)	(6,204)	(7,623)	1,419	
Drugs	(1,094)	(87)	(89)	(176)	(85)	(85)	(85)	(85)	(90)	(90)	(90)	(90)	(90)	(85)	(825)	(1,047)	222	
Impairments	(3,982)																	0
Other non pay	(28,930)	(1,219)	(1,577)	(2,796)	(1,809)	(1,643)	(1,611)	(1,639)	(1,607)	(1,591)	(1,602)	(1,596)	(1,602)	(1,604)	(21,423)	(19,101)	(2,322)	
<b>Total Non Pay</b>	<b>(34,006)</b>	<b>(1,914)</b>	<b>(2,309)</b>	<b>(4,223)</b>	<b>(2,519)</b>	<b>(2,368)</b>	<b>(2,334)</b>	<b>(2,362)</b>	<b>(2,335)</b>	<b>(2,319)</b>	<b>(2,330)</b>	<b>(2,324)</b>	<b>(2,330)</b>	<b>(2,327)</b>	<b>(28,451)</b>	<b>(27,770)</b>	<b>(681)</b>	
<b>Total Expenditure</b>	<b>(165,041)</b>	<b>(12,658)</b>	<b>(12,718)</b>	<b>(25,376)</b>	<b>(13,029)</b>	<b>(12,813)</b>	<b>(12,838)</b>	<b>(12,855)</b>	<b>(12,858)</b>	<b>(12,868)</b>	<b>(12,944)</b>	<b>(12,922)</b>	<b>(12,905)</b>	<b>(12,813)</b>	<b>(152,069)</b>	<b>(154,222)</b>	<b>2,153</b>	
<b>Earnings Before Interest, Tax, Depre'n &amp; Amort'n</b>	<b>(5,408)</b>	<b>(142)</b>	<b>(447)</b>	<b>(589)</b>	<b>236</b>	<b>(138)</b>	<b>(159)</b>	<b>(168)</b>	<b>(193)</b>	<b>(215)</b>	<b>(288)</b>	<b>(270)</b>	<b>(247)</b>	<b>(156)</b>	<b>(2,209)</b>	<b>(2,187)</b>	<b>(22)</b>	
Depreciation & Amortisation	(3,496)	(330)	(330)	(659)	(330)	(330)	(330)	(330)	(330)	(330)	(330)	(330)	(330)	(330)	(3,925)	(3,955)	30	
<b>Net Operating Surplus / (Deficit)</b>	<b>(8,904)</b>	<b>(472)</b>	<b>(777)</b>	<b>(1,248)</b>	<b>(93)</b>	<b>(468)</b>	<b>(489)</b>	<b>(498)</b>	<b>(522)</b>	<b>(545)</b>	<b>(618)</b>	<b>(600)</b>	<b>(576)</b>	<b>(485)</b>	<b>(6,134)</b>	<b>(6,142)</b>	<b>8</b>	
Interest receipts	2,438	180	177	357	165	165	165	165	165	165	165	165	165	165	2,007	2,005	2	
Finance expense	(89)	(4)	(6)	(11)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(72)	(63)	(9)	
PDC dividends payable	(2,512)	(204)	(208)	(412)	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(144)	(2,493)	(2,493)	(0)	
<b>Net Finance Costs</b>	<b>(163)</b>	<b>(28)</b>	<b>(37)</b>	<b>(65)</b>	<b>(56)</b>	<b>(56)</b>	<b>(56)</b>	<b>(56)</b>	<b>(56)</b>	<b>(56)</b>	<b>(56)</b>	<b>(56)</b>	<b>(56)</b>	<b>15</b>	<b>(559)</b>	<b>(551)</b>	<b>(8)</b>	
<b>Net Surplus/ (Deficit) for the year</b>	<b>(9,068)</b>	<b>(500)</b>	<b>(814)</b>	<b>(1,314)</b>	<b>(149)</b>	<b>(523)</b>	<b>(545)</b>	<b>(553)</b>	<b>(578)</b>	<b>(601)</b>	<b>(673)</b>	<b>(656)</b>	<b>(632)</b>	<b>(470)</b>	<b>(6,693)</b>	<b>(6,693)</b>	<b>(0)</b>	
Technical Adjustments	4,136	14	14	29	14	14	14	14	14	14	14	14	14	14	173	173	0	
<b>Adjusted Net Surplus / (Deficit)</b>	<b>(4,932)</b>	<b>(486)</b>	<b>(799)</b>	<b>(1,285)</b>	<b>(134)</b>	<b>(509)</b>	<b>(530)</b>	<b>(539)</b>	<b>(564)</b>	<b>(586)</b>	<b>(659)</b>	<b>(641)</b>	<b>(617)</b>	<b>(456)</b>	<b>(6,520)</b>	<b>(6,520)</b>	<b>(0)</b>	
<b>Plan</b>		(734)	(758)	(1,492)	(771)	(550)	(557)	(501)	(464)	(471)	(453)	(414)	(418)	(429)		(6,520)		
<b>Variance to plan</b>		248	(41)	207	637	41	27	(38)	(100)	(115)	(206)	(227)	(199)	(27)		0		

## Section 3: Spotlight on YTD Overspends

The services showing overspends at M2 of more than £19,999 and 5% are detailed in the table below:

Directorate	Service Line	YTD (over)/ under £	Over/ (under) established WTE	Substantive (over)/ under £	Agency (over)/ under £	Bank (over)/ under £	Income & non pay (over)/ under £	Main drivers / comments
Acute & community	Crisis Central	(12,662)	0.92	(12,587)	-	-	(76)	Staffing over establishment levels
	Stanage Ward	(63,906)	8.78	39,635	(50,909)	(53,461)	830	Staffing over establishment levels
	Burbage Ward	(92,679)	15.15	92,640	(46,810)	(134,927)	(3,583)	Staffing over establishment levels
	Endcliffe Ward	(168,603)	22.62	55,328	(39,333)	(178,177)	(6,421)	Staffing over establishment levels
	Acute & Comm Central	(48,163)	(0.03)	(1,412)	-	-	(46,752)	Secure patient transport costs - recovery plan in development but implementation timing not yet confirmed.
	Longley Site Services	(24,289)	(0.18)	4,375	(415)	(1,066)	(27,182)	Additional security costs - recovery plan in development but implementation timing not yet confirmed.
	Out of Town Acute	(287,062)	0.00	-	-	-	(287,062)	Spot purchased bed nights higher than planned, offset overall by lower than expected PICU spot bed purchases in April. Costs expected to be significantly overspent for acute & PICU from M3 onwards.

## Section 3: Spotlight on YTD Overspends

Directorate management/ central	Clinical Management Team	(115,935)	3.74	(136,357)	-	(2)	20,425	Staffing over establishment levels
Medical	Medical Management Team	(39,488)	1.00	(28,601)	-	-	(10,887)	Staffing over establishment levels - £14k  All medical VIP is on this code to be moved to service lines as plans confirmed - £15k  Lower income than planned - £12k
	PGME Sheffield	(55,392)	(2.96)	(39,865)	-	-	(15,527)	Staffing over establishment levels
	R&D Commercial Studies-Staff	(10,062)	0.20	597	-	-	(10,658)	Lower income than planned, not covering costs.
Nursing & professions	Reg Nurse Degree Apprentices	(19,878)	0.60	(3,178)	-	-	(16,700)	Apprenticeship funding no longer available from NHSE but costs still being incurred.
People	Workforce information	(10,684)	2.00	(10,756)	-	-	72	Staffing over establishment levels
Rehab & specialist	Woodland View	49,527	2.60	68,918	(8,100)	(59,414)	48,123	Staffing over establishment levels
	Birch Avenue	(118,384)	12.34	(14,820)	(8,149)	(99,972)	4,557	Staffing over establishment levels
	G1 Ward	(76,715)	16.93	39,184	(11,522)	(105,822)	1,445	Staffing over establishment levels
	OA CMHT	(55,873)	0.55	(49,913)	(417)	(6,125)	583	Staffing over establishment levels
	Dovedale 1	(86,425)	13.68	28,205	(28,984)	(76,303)	(9,343)	Staffing over establishment levels
	Forest Close 2	(19,085)	2.89	(10,694)	(469)	(4,774)	(3,147)	Staffing over

## Section 3: Spotlight on YTD Overspends

								establishment levels
	Forest Lodge	(49,670)	3.83	1,322	(1,456)	(50,082)	546	Staffing over establishment levels
	Specialist Community Forensic	(20,774)	0.51	(15,920)	-	-	(4,854)	Staffing over establishment levels
	Health Inclusion	(12,872)	2.81	(12,877)	-	-	5	Budget to be reviewed. Some funding held centrally for investment that may offset this cost pressure. To be resolved for M3.
Strategy, Estates & Facilities	Technical Support	(39,376)	(1.00)	3,441	-	-	(42,817)	Costs pressures relating to rents £44k, utilities £29k. Partially offset by an increase income. Further work to be undertaken for M3 to fully understand the drivers.
<b>TOTAL</b>		<b>(1,378,449)</b>	<b>106.98</b>	<b>(3,336)</b>	<b>(196,564)</b>	<b>(770,126)</b>	<b>(408,423)</b>	

## Section 4: Value Improvement Programme and Recovery Plans

At the end of May, the Value Improvement Programme and Recovery Plans had identified total savings opportunities of £8.4m (M1 £7.1m) compared to a plan requirement of £7.3m.

The table below shows our year to date and forecast achievement against current plans:

Directorate	Target	Plan	YTD Plan	YTD Savings	YTD Variance	Forecast Savings	Var to Target	Var to Plan
Clinical	8,462	7,163	1,122	1,078	(43)	5,743	(2,719)	(1,420)
Medical	212	181	19	19	0	137	(75)	(44)
Nursing, Quality & Prof	137	145	3	3	0	145	8	(0)
People	263	182	29	29	0	152	(111)	(30)
Strategy, Estates & Facilities	300	403	46	39	(7)	287	(13)	(116)
Corp Gov	62	24	4	4	0	24	(38)	0
Finance & Digital	294	266	53	48	(4)	249	(45)	(17)
<b>Total</b>	<b>9,730</b>	<b>8,364</b>	<b>1,274</b>	<b>1,220</b>	<b>(55)</b>	<b>6,736</b>	<b>(2,994)</b>	<b>(1,628)</b>

The majority of the under-delivery on plans is the scheme to reduce Out of Area expenditure (£1.4m), the scheme is still forecast to deliver a saving of £2.3m compared to 23/24 spend. Currently there are non-recurrent underspends due to vacancies that is offsetting the difference between £7.3m financial plan requirement and £6.7m forecast delivery.

Work is ongoing to identify further opportunities to achieve the internal plan target of £9.7m, creating headroom in plans in case of slippage and other cost pressures in year.

## Section 5: Statement of Financial Position

The table below shows the Statement of Financial Position (SoFP) as at 31<sup>st</sup> May 2024 and compares actual and forecast to plan:

	2023/24 Prior Year	YTD Plan	YTD Actual	YTD Variance	Annual Plan	2024/25 Forecast	Forecast v Plan
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b><u>Non-Current Assets</u></b>							
Intangible Assets	8,146	8,633	8,295	(338)	11,106	11,106	0
Property, Plant & Equipment (PPE)	63,594	63,264	63,183	(81)	67,043	67,043	0
Right of Use Assets (IFRS 16 Leases)	6,896	6,776	6,778	2	6,208	6,208	0
Other Non-Current Assets	212	136	84	(52)	276	276	0
<b>Non-Current Assets Total</b>	<b>78,848</b>	<b>78,809</b>	<b>78,339</b>	<b>(470)</b>	<b>84,633</b>	<b>84,633</b>	<b>0</b>
<b><u>Current Assets</u></b>							
Receivables	9,687	6,919	10,031	3,112	6,127	6,127	0
Cash and Cash Equivalents	38,963	38,362	37,288	(1,074)	33,897	33,897	0
Assets held for sale (Fulwood HQ)	12,000	12,000	12,000	0	6,050	6,050	0
Other Current Assets	74	1,075	58	(1,017)	575	575	0
<b>Total Current Assets</b>	<b>60,725</b>	<b>58,356</b>	<b>59,377</b>	<b>1,021</b>	<b>46,649</b>	<b>46,649</b>	<b>0</b>
<b><u>Current Liabilities</u></b>							
Provisions	(248)	(241)	(184)	57	(241)	(241)	0
Payables	(13,475)	(11,599)	(11,732)	(133)	(12,465)	(12,465)	0
Borrowings (leases)	(581)	(582)	(582)	0	(566)	(566)	0
Other Current Liabilities	(414)	(1,481)	(1,795)	(314)	(414)	(414)	0
<b>Total Current Liabilities</b>	<b>(14,718)</b>	<b>(13,903)</b>	<b>(14,293)</b>	<b>(390)</b>	<b>(13,686)</b>	<b>(13,686)</b>	<b>0</b>
<b>Net Current Assets/ (Liabilities)</b>	<b>46,007</b>	<b>44,453</b>	<b>45,083</b>	<b>630</b>	<b>32,963</b>	<b>32,963</b>	<b>0</b>
Provisions	(853)	(860)	(834)	26	(860)	(860)	0
Borrowings (leases)	(4,754)	(4,637)	(4,653)	(16)	(4,182)	(4,182)	0
Other Non-Current Liabilities		(209)	0	209	(209)	(209)	0
<b>Total Non-Current Liabilities</b>	<b>(5,607)</b>	<b>(5,706)</b>	<b>(5,488)</b>	<b>219</b>	<b>(5,251)</b>	<b>(5,251)</b>	<b>0</b>
<b>Total Net Assets</b>	<b>119,248</b>	<b>117,555</b>	<b>117,935</b>	<b>380</b>	<b>112,345</b>	<b>112,345</b>	<b>0</b>
<b>Total Taxpayers Equity</b>	<b>119,248</b>	<b>117,555</b>	<b>117,935</b>	<b>380</b>	<b>112,345</b>	<b>112,345</b>	<b>0</b>

## Section 5: Statement of Financial position

The 2023/24 position remains as 'Draft' until completion of the year end audit and final sign off of the accounts by the Trust's Board which is expected by the end of June 2024. There are no significant movements from the draft accounts submitted in April 2024.

Despite the challenging financial position, there are no working capital concerns for at least the next 3 years. Liabilities remain under control; receivable balances are considered in the following Aged Debt Analysis section of this report.

The Better Payment Practice Code (BPPC) target has been met for the year to date.

The current ratio (current assets to current liabilities) for the year-to-date position is 4.2:1, with cash contributing 63% of current assets.

At month 2 the forecast remains in line with plan. The variations to plan for the year-to-date are due to timing and there are no indicators at this early point in the year to revise forecast outturn. This will be constantly reviewed throughout the year.

The key YTD variances are:

### ***Non-current assets are £0.47m lower than expected:***

- (£0.34m) relates to intangibles. The spend to month 2 is lower than planned. This is a timing issue of when expenditure is recognised. It is expected to catch up in future months as the full year forecast remains unchanged.
- (£0.08m) relates to property plant and equipment additions. Expenditure to month 2 is slightly lower than expected. Again, this is due to timing.

### ***Current assets are £1.02m higher than planned.***

- £3.11m receivables are higher than expected. See the Aged Debt Analysis for further information.
- (£1.07m) cash is lower than expected, caused by the increase in receivables but partially offset by the lower spend to date on non-current assets.
- (£1.02m) other current assets, which includes prepayments, is lower than plan. This is due to the timing of payments and is partially offset by an increase in payables.

### **Aged Debt Analysis**

As at 31st May 2024 there were unpaid receivable invoices totalling £4.711m (M1: £4.926m). £1.348m of the unpaid invoices relate to invoices raised during May 2024 and were not overdue at the reporting date. £3.363m was overdue at the reporting date.

The majority of the older debt is with Sheffield Teaching Hospitals. The Guinness Partnership and South Yorkshire Housing Association. SHSC are working with these organisations to resolve queries around the unpaid invoices.

There is a continuing effort to improve collections especially for debts for overpayments to employees leaving SHSC and debt recovery services are used where appropriate.

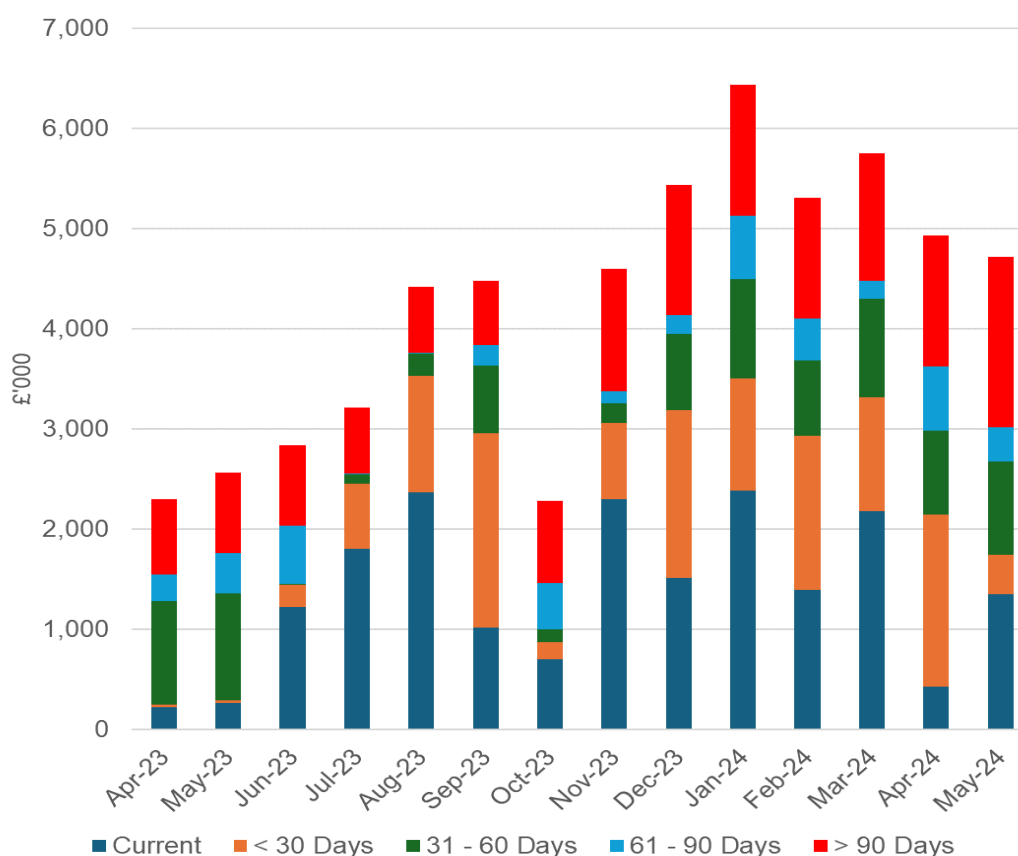
## Section 5: Statement of Financial position

21 outstanding debts totalling £0.039m have been referred to the Trust's debt collection agency. These are predominantly the older salary overpayments where the Trust has been unable to make progress with the former employees to recoup over payments. A further 14 salary overpayment debts totalling £0.028m are being paid back via instalments on agreed repayment plans.

The following table shows the breakdown by type of debt and number of days overdue:

Customer Type	Total Balance 31/05/2024 £'000	Not yet overdue £'000	1-30 Days £'000	31-60 days £'000	61-90 Days £'000	91-120 days £'000	Over 120 days £'000	Still outstanding 15/06/2024
NHS Trusts, FTs and ICB	2,353	859	357	657	117	9	355	2,310
NHSE and DHSC	191	19	31	29	8	4	100	191
Staff Overpayments	80	4	4	0	2	1	69	79
Other	1,350	462	3	19	216	286	365	1,301
Local Authority	738	5	0	223	0	98	412	738
<b>Grand Total</b>	<b>4,711</b>	<b>1,348</b>	<b>394</b>	<b>928</b>	<b>343</b>	<b>398</b>	<b>1,301</b>	<b>4,619</b>

The level and age of debt owed to SHSC is higher than the comparable months in 2023/24 and has been consistently high since November as shown in the chart below:



Action will be taken to speed up recovery of the aged debt to ensure that the Trust can maximise the amount of interest that can be generated from the bank account and also to minimise the risk of debt write offs. However, there are no concerns of material bad debt risk to highlight at present.



## Section 6: 12 Month Cash Flow Forecast

Cash flow as at 31st May 2024	Prior Year Mar-24 £000s	Actual	Forecast										
		2024/25 April & May- 24 £000s	2024/25 Jun-24 £000s	2024/25 Jul-24 £000s	2024/25 Aug-24 £000s	2024/25 Sep-24 £000s	2024/25 Oct-24 £000s	2024/25 Nov-24 £000s	2024/25 Dec-24 £000s	2024/25 Jan-25 £000s	2024/25 Feb-25 £000s	2024/25 Mar-25 £000s	2024/25 Full Year £000s
Operating Surplus/(deficit)	(8,904)	(1,249)	(745)	(536)	(540)	(472)	(433)	(441)	(421)	(366)	(366)	(559)	(6,128)
Net cash generated from / (used in) operations	4,268	1,410	273	224	1,712	314	1,156	1,885	1,296	(1,359)	1,793	1,291	9,995
Net cash inflow/(outflow) from investing activities, Total	(9,231)	(1,836)	(179)	(633)	(635)	5,533	(251)	(1,817)	(1,780)	(1,137)	(1,374)	(2,309)	(6,418)
Net cash inflow/(outflow) before financing	(13,867)	(1,675)	(651)	(945)	537	5,375	472	(373)	(905)	(2,862)	53	(1,577)	(2,551)
Net Cash inflow/(outflow) from financing activities,	(884)					(1,258)						(1,258)	(2,516)
Increase/(decrease) in cash and cash equivalents	(14,751)	(1,675)	(651)	(945)	537	4,117	472	(373)	(905)	(2,862)	53	(2,835)	(5,067)
Cash and cash equivalents at start of period	53,714	38,963	37,288	36,637	35,692	36,229	40,346	40,818	40,446	39,541	36,679	36,732	
Increase/(decrease) in cash and cash equivalents	(14,751)	(1,675)	(651)	(945)	537	4,117	472	(373)	(905)	(2,862)	53	(2,835)	
Cash and cash equivalents at end of period	38,963	37,288	36,637	35,692	36,229	40,346	40,818	40,446	39,541	36,679	36,732	33,896	
Cashflow balance as per 2024/25 plan		38,362	38,211	36,766	36,228	40,346	40,818	40,445	39,541	36,678	36,732	33,897	
Variance between actual and forecast cash balance to plan		(1,074)	(1,574)	(1,074)	1	(0)	0	0	(0)	0	(0)	(0)	

The cash balance at the end of May 2024 was £37.3m This is £1.1m below plan caused by the increase in receivables but partially offset by the lower spend to date on non-current assets.

The anticipated increase in the September 2024/25 cash position includes the anticipated £6m capital receipt for the sale of Fulwood. The timing of this has still not been confirmed.

From August 2024 it is assumed that the forecast cash balance will return to plan. This is based on the timing of working capital assumptions.

Despite the challenging financial position there are no working capital concerns for at least the next 3 years. Liabilities remain under control and receivable balances are reviewed under the aged debt section. Performance against the Better Payment Practice Code (BPPC) target continues to exceed expectations and has been met for first two months of this financial year.

The historic cash balance trends and rolling 12-month forecast is shown in Appendix 3.

## Section 7: Capital Programme

The capital programme for 2024/25 has planned expenditure of £10.246m. This is after the repayment of £1m brokerage as agreed in 2023/24 and assumes capital receipts of £6m and £0.6m from the sale of Fulwood and St Georges land and buildings respectively.

Category	2024/25					25/26	26/27	27/28	28/29
	YTD Plan	YTD Actual	YTD Variance	24/25 Plan	24/25 FOT	Plan *	Plan *	Plan *	Plan *
	£000	£000	£000	£000	£000	£000	£000	£000	£000
EPR	266	266	-	3,293	3,293	159			
Buildings	67	72	5	6,663	6,663	8,367	3,156	3,246	3,896
Transport			-		-	-	140		-
Green Plan		-	-	-	-	1,350	800	1,250	600
Lease	5		(5)	250	250	200	200	200	200
Revaluation				40	40	944	400		
Digital									
<b>Total</b>	<b>338</b>	<b>338</b>	<b>-</b>	<b>10,246</b>	<b>10,246</b>	<b>11,020</b>	<b>4,696</b>	<b>4,696</b>	<b>4,696</b>

The timing of the capital receipts are not certain therefore the forecast outturn has been given an 'Amber' risk rating as schemes cannot commence until the Trust are certain of the amount and timing of the capital receipt. The sale and re-investment carries considerable risk so will be monitored and reported throughout the year.

The confirmed CDEL for 2024/25 stands at £4.0m.

The two largest schemes for 2024/25 are EPR at £3.3m and Maple refurbishment at £3.1m. The EPR work is a continuation from 2023/24 whilst the work on Maple has not started and cannot commence until the capital receipts are confirmed.

Work is ongoing to prioritise the smaller estates and digital schemes that are affordable within the guaranteed CDEL funds.

## Section 8: Financial Risks

The 2024/25 financial plan incorporated all known cost pressures and mitigations at the time it was developed. Circumstances change quickly however, and risks will emerge during the year that will make delivering the planned deficit of £6.52m increasingly challenging. These risks will be reported when identified, quantified wherever possible and RAG rated below.

It is early in the year but we are aware of the following risks:

Issue	£m	Risk description	Mitigation	RAG rating
Recovery plans & VIP delivery	3.4	Plans are in progress but are not yet fully identified or developed to achieve the planned target of £7.3m. This includes not achieving a reduction in OOA spend	Plans are being developed to stretch to a savings target of £9.7m; this is to build in headroom of £2.4m in case of slippage but also to over achieve wherever possible.	
Sale of Fulwood	6	The capital plan expects sale proceeds of £6m in Q2 to enable delivery of the capital programme. The receipt is dependent on planning permission being granted by Sheffield City Council; this was expected in June but has now been delayed to July due to the General Election purdah.	Despite the purdah delay, the council is still expected to consider the planning application in Q2.	
<b>TOTAL</b>	<b>9.4</b>			

## Section 9: Updated Financial Plan

The financial plan included in this report was approved by Board and submitted to NHSE on May 2<sup>nd</sup>. On May 29<sup>th</sup> we were made aware that a further submission would be required for all systems and providers on June 12<sup>th</sup>. Nationally, some systems have been tasked with significantly improving their deficit position; there has been a minimal £0.051m change for South Yorkshire but fundamentally the system deficit has been agreed by NHSE and remains at £49m. As a result, the SHSC deficit has moved by £0.006m from the £6.520m approved by the Board to £6.514m. This plan will be reflected in the M3 reporting.

The revised plan includes other changes as follows:

- £0.033m additional depreciation funding from the ICB matched by an increase in costs for the same amount.
- Updated capital plan to reflect the approved additional funding for EPR and the Maple refurbishment. This results in the lowest priority schemes for 2024/25 being moved back to the 2025/26 plan.

# Appendix 1: Key Performance Indicators

Area	Ward	KPI 1	KPI 2		KPI 3				KPI 4		KPI 5
		Wte	YTD £000's	FYE £000's	YTD Actual £000's	YTD Average £000's	FYE £000's	%	Registered	Un Registered	Hours
Acute	Burbage Ward	12.2	93	521	138	(2)	(43)	-17%	31%	13%	109
	Endcliffe Ward	20.5	169	1038	125	44	294	29%	29%	26%	(121)
	Dovedale 2 Ward	3.4	13	76	(49)	(114)	(699)	-91%	25%	21%	151
	Stanage Ward	7.1	64	374	77	(11)	(87)	-26%	35%	21%	(24)
Rehab	Forest Close 1	(1.8)	3	4	(224)	(221)	(217)	-98%	14%	39%	(8)
	Forest Close 1a	(1.0)	(17)	(92)	26	3	14	-172%	38%	23%	26
	Forest Close 2	2.7	19	180	30	11	102	46%	30%	34%	(90)
	Forest Lodge	3.6	50	356	70	(2)	(91)	-19%	56%	61%	53
Older Adults	Birch Avenue	11.3	118	895	103	9	(232)	24%	27%	30%	94
	Woodland View	3.6	(50)	(112)	(65)	(100)	(418)	-123%	21%	23%	46
	Dovedale 1	14.2	86	516	93	6	43	-17%	39%	30%	92
	G1 Ward	17.1	77	444	101	16	77	6%	38%	36%	144

**Period** : Based on the Month of May 24

**KPI 1** - Over established *Funded WTE* compared to Actual WTE -

**KPI 2** - Over budget

*Budget compared to spend Amber = achieved the 60% reduction in overspend compared to last year*

**KPI 3** - Performance against plan

*The plan is last year's spend less VIP compared to this year's spend*

*Reduction in spend compared to plan. le Actual = Apr 24 compared to Apr 23. Average = Apr 24 compared to average monthly cost 23/24*

*% is the (reduction) or increase in the overspend compared to 23/24*

**KPI 4** - Roster efficiency

*Registered headroom is 25.56% Unregister headroom is 22.82%*

**KPI 5** - Under over hours

*Total hours roster period end 2nd June 2024*

*Red = hours owed to SHSC Green = hours owed to Staff*

## Key

WTE – Whole Time Equivalent

( ) - Under Budget or Plan

YTD – Year to Date

FYE - Full Year Effect (Forecast)

## Appendix 2: Income & Expenditure Trends

Finance and Performance Committee (FPC) has requested high level information on expenditure trends to be included in this report. This is to give context to discussions regarding drivers of the deficit and efficiency saving opportunities. The table below shows the changes in income and expenditure at summary level from 2018/19 to 2024/25:

	18/19	19/20	20/21	21/22	22/23	23/24	24/25 FOT
	£000	£000	£000	£000	£000	£000	£000
Income from patient care activities	98,720	105,734	118,174	130,481	137,970	135,138	130,231
Other Income	29,216	25,741	35,537	21,368	22,571	24,494	21,805
<b>Total Income</b>	<b>127,936</b>	<b>131,475</b>	<b>153,711</b>	<b>151,849</b>	<b>160,541</b>	<b>159,633</b>	<b>152,035</b>
Pay	(94,015)	(104,443)	(116,244)	(117,422)	(128,913)	(131,035)	(126,452)
Non Pay	(20,798)	(22,547)	(33,589)	(32,246)	(31,988)	(37,502)	(37,502)
<b>Total Expenditure</b>	<b>(114,813)</b>	<b>(126,990)</b>	<b>(149,833)</b>	<b>(149,668)</b>	<b>(160,901)</b>	<b>(168,537)</b>	<b>(163,954)</b>
Interest receipts	224	322	1	29	1,278	2,438	2,005
Finance expense	(21)	(38)	(22)	(25)	(97)	(89)	(63)
PDC dividends payable	(1,635)	(1,432)	(1,374)	(1,765)	(2,226)	(2,512)	(2,493)
<b>Net Finance Costs</b>	<b>(1,432)</b>	<b>(1,148)</b>	<b>(1,395)</b>	<b>(1,761)</b>	<b>(1,045)</b>	<b>(163)</b>	<b>(551)</b>
<b>Net Surplus / (Deficit)</b>	<b>11,691</b>	<b>3,337</b>	<b>2,483</b>	<b>420</b>	<b>(1,405)</b>	<b>(9,068)</b>	<b>(12,469)</b>
Technical Adjustments	172	145	182	1,391	(1,092)	4,136	173
<b>Adjusted Net Surplus / (Deficit)</b>	<b>11,863</b>	<b>3,482</b>	<b>2,665</b>	<b>1,811</b>	<b>(2,497)</b>	<b>(4,932)</b>	<b>(12,296)</b>
<b><u>KPI's</u></b>							
Acute OOA purchase of healthcare	(270)	(625)	(2,079)	(5,283)	(6,460)	(5,735)	(5,317)
PICU OOA purchase of healthcare	(1,088)	(881)	(1,403)	(1,696)	(1,764)	(2,480)	(1,379)
Rehab OOA purchase of healthcare	(628)	(1,691)	(1,789)	(1,525)	(1,324)	(1,129)	(927)
<b>Total Out of Area healthcare</b>	<b>(1,986)</b>	<b>(3,197)</b>	<b>(5,271)</b>	<b>(8,504)</b>	<b>(9,549)</b>	<b>(9,343)</b>	<b>(7,623)</b>
<b>Year on year % increase</b>		<b>61%</b>	<b>65%</b>	<b>61%</b>	<b>12%</b>	<b>(2%)</b>	<b>(18%)</b>
<b>Total Agency Revenue Spend</b>							
	<b>(3,516)</b>	<b>(3,819)</b>	<b>(4,638)</b>	<b>(5,873)</b>	<b>(8,963)</b>	<b>(6,893)</b>	<b>(3,292)</b>
<b>Year on year % increase</b>		<b>9%</b>	<b>21%</b>	<b>27%</b>	<b>53%</b>	<b>(23%)</b>	<b>(52%)</b>

## Appendix 2: Income & Expenditure Trends

Pay was significantly higher in 2022/23 than previous years as a result of agency spend but also because a non-recurrent payment of £4.8m was included in the position for the non-consolidated backdated pay award. Income from NHS England was recognised to offset the cost.

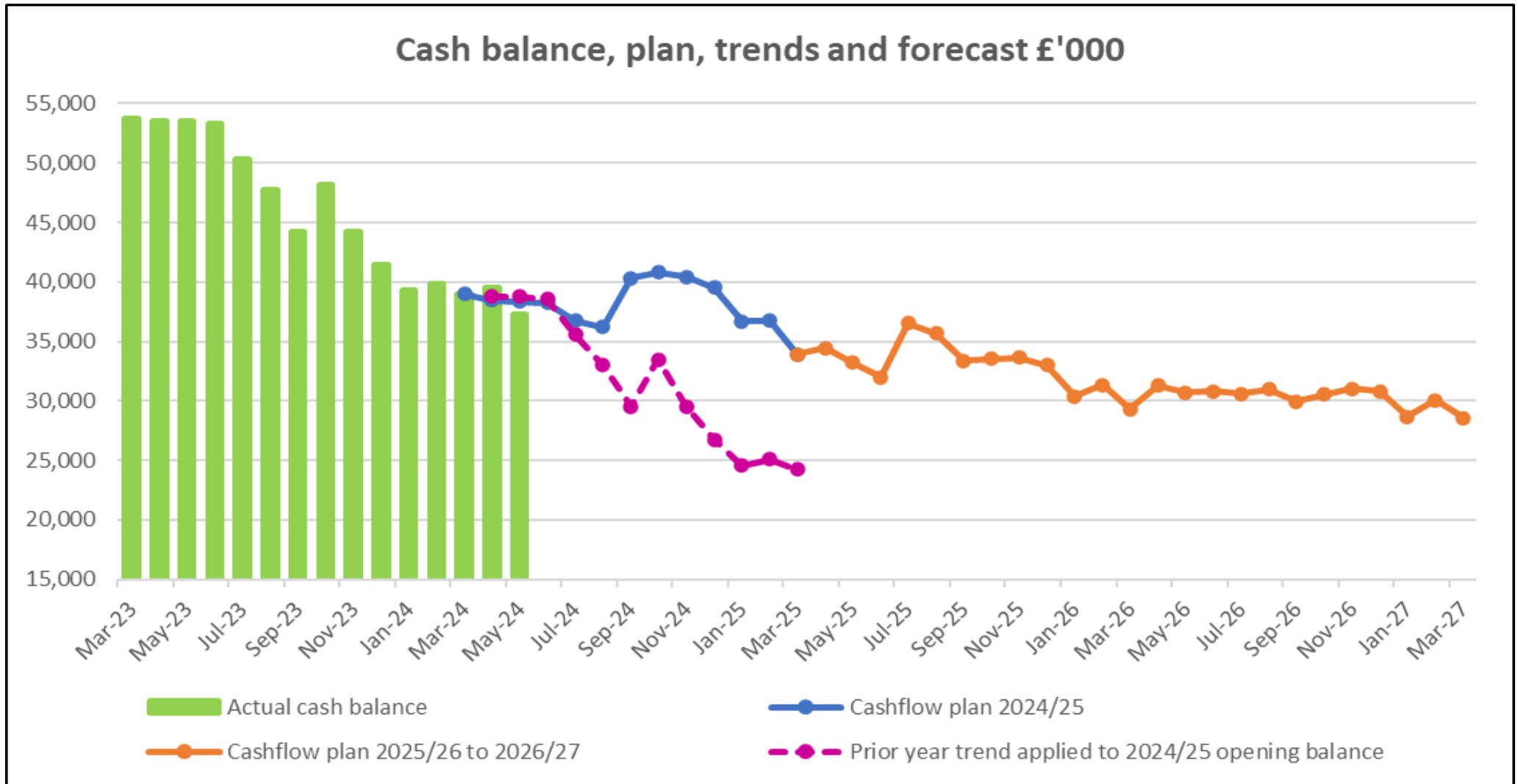
Agency and out of area expenditure is shown separately as these are the key drivers of the deficit position and focus points for efficiency savings.

Out of area spend is broken down into 3 components of acute, PICU and rehab. Historically, acute is the key area of concern as expenditure has gone up significantly year on year. However, pressures were seen in PICU spend in 2023/24 due to escalating costs for high level observations for a small number of patients and higher bed nights than planned.

The table below shows the pay expenditure split by substantive, bank and agency pay over 4 years so the movement between categories can be seen.

		21/22	% of total	22/23	% of total	23/24	% of total	24/25	% of total
		£000	pay	£000	pay	£000	pay	£000	pay
Trust wide costs	Substantive staff *	(104,664)	89.1%	(110,189)	88.8%	(112,933)	86.2%	(116,628)	92.2%
	Bank staff	(6,474)	5.5%	(4,409)	3.6%	(5,427)	4.1%	(6,040)	4.8%
	Agency / contract	(5,873)	5.0%	(8,963)	7.2%	(6,893)	5.3%	(3,292)	2.6%
	Other	(411)	0.4%	(470)	0.4%	(5,782)	4.4%	(492)	0.4%
	<b>Total pay expenditure</b>	<b>(117,422)</b>	<b>100.0%</b>	<b>(124,031)</b>	<b>100.0%</b>	<b>(131,035)</b>	<b>100.0%</b>	<b>(126,452)</b>	<b>100.0%</b>

\* The 2022/23 substantive staff spend has been reduced by £4.8m to remove the non-consolidated backdated pay award to make the year-on-year figures comparable.





## Appendix 4: Breakdown of overspending rota services

Finance and Performance Committee (FPC) have requested further information on rota costs compared to budgets for overspending services; the table below gives the breakdown.

Service Line	YTD budget	YTD actual	YTD (over)/ under £	WTE budget	WTE actual	(Over)/ under established WTE	Substantive (over)/ under £	Agency (over)/ under £	Bank (over)/ under £	Income & non pay (over)/ under £
Birch Avenue *	2	118,386	(118,384)	74.70	87.04	(12.34)	(14,820)	(8,149)	(99,972)	4,557
G1 Ward	420,774	497,489	(76,715)	54.92	71.85	(16.93)	39,184	(11,522)	(105,822)	1,445
Dovedale 1	423,978	510,403	(86,425)	52.85	66.53	(13.68)	28,205	(28,984)	(76,303)	(9,343)
Stanage Ward	442,380	506,286	(63,906)	55.86	64.64	(8.78)	39,635	(50,909)	(53,461)	830
Burbage Ward	443,594	536,273	(92,679)	55.85	71.00	(15.15)	92,640	(46,810)	(134,927)	(3,583)
Maple Ward	501,014	514,197	(13,183)	61.59	65.93	(4.34)	126,343	(84,833)	(56,380)	1,687
Endcliffe Ward	447,432	616,035	(168,603)	57.54	80.16	(22.62)	55,328	(39,333)	(178,177)	(6,421)
<b>TOTAL</b>	<b>2,679,174</b>	<b>3,299,069</b>	<b>(619,895)</b>	<b>413.31</b>	<b>507.15</b>	<b>(93.84)</b>	<b>366,515</b>	<b>(270,539)</b>	<b>(705,043)</b>	<b>(10,828)</b>

\* Budget assumes that costs will be matched by income from commissioners.