



BOARD OF DIRECTORS MEETING (Open)

Date: 14 November 2018

Item Ref: 19ii(a)

TITLE OF PAPER	Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues
TO BE PRESENTED BY	Mr. Richard Mills, Chair – Finance, Information & Performance Committee Non-Executive Director
ACTION REQUIRED	For assurance
OUTCOME	To provide assurance to the Board that the Finance, Information & Performance Committee has discharged its duties as directed by the agreed Terms of Reference by the timely reporting of items of significance discussed at the meeting held on 22 October 2018.
TIMETABLE FOR DECISION	None required
LINKS TO OTHER KEY REPORTS / DECISIONS	Minutes of the Committee
STRATEGIC AIM STRATEGIC OBJECTIVE	Strategic Aim: Value for Money Strategic Objective: We will improve the productivity and efficiency of our services
BAF RISK NUMBER & DESCRIPTION	BAF Risk Number: A401ii BAF Risk Description: Trust governance systems are not sufficiently embedded
LINKS TO NHS CONSTITUTION & OTHER RELEVANT FRAMEWORKS, RISK, OUTCOMES ETC	Provider Licence Annual Governance Statement NHS Foundation Trust Code of Governance
IMPLICATIONS FOR SERVICE DELIVERY & FINANCIAL IMPACT	Timely reporting to the Board of Directors

CONSIDERATION OF LEGAL ISSUES	None required.
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Author of Report	Richard Mills
Designation	Chair – Finance, Information & Performance Committee (Non-Executive Director)
Date of Report	November 2018



SUMMARY REPORT

Report to: Open Board of Directors

Date: 14 November 2018

Subject: Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues

Author: Richard Mills, Chair – Finance, Information & Performance Committee (Non-Executive Director)

1. Purpose

<i>For Approval</i>	<i>For a collective decision</i>	<i>To report progress</i>	<i>To seek input from</i>	<i>For information</i>	<i>Other (please state below)</i>
		X		X	

To report in a timely manner, items of particular significance discussed at the Finance, Information & Performance Committee meeting held on 22 October 2018.

2. Summary

Board members will receive the minutes of the Finance, Information & Performance Committee meeting held on 22 October 2018 in due course. However at the end of that meeting, the Committee agreed by means of this report to notify Board Members of the following significant issues.

- Finance Report for the Period Ending 30 September 2018

Members received the Confidential Finance Report for the period ending 30 September 2018. They noted that the use of resource rating remained at 1, with the year to date surplus being reported at £2.3m which is £0.3m ahead of plan for the period.

The committee noted the improvement to the forecast outturn pre provider sustainability funding (PSF) position of £1m, largely as a result of non-recurrent technical adjustments and capital slippage. It was noted that the Cost Improvement position had improved to a £148,315 gap.

The committee sought and received assurance that the positive finance position was not at the expense of any necessary expenditure needs, noting the ongoing workforce challenges.

The committee supported and approved the actions contained in the confidential finance report.

- Digital Integrated Mental Health Care Programme – Funding Agreement

Members received and noted agreement of the Funding Agreement and thus the full business case and definition document for the Digital Integrated Mental Health Care Programme.

Assurance was provided that the Funding Agreement has been subject to rigorous scrutiny and review by the National GDE Programme Team, and is now being progressed through the programme's governance processes for formal approval.

The committee noted the significant assurance from the internal and external governance processes.

- Cyber Security Update

As part of its revised remit, the Finance, Information & Performance Committee received an update on a number of cyber related projects and initiatives within the Trust.

- Senior Information Risk Owner (SIRO) Annual Report

The committee received, for information and assurance, the Annual Report of the Senior Information Risk Owner for the year 2017/18.

The committee noted the positive assurance, and the improvement to overall Information Governance assurance obtained now that the committee receives this information following the change to its terms of reference

- Board Assurance Framework/Corporate Risk Register Financial Risks Review

Members reviewed the current level of assurance being provided in respect of the financial risks on the BAF and CRR and following discussion and challenge, it was agreed that there should be no change to the present level of assurance, although agreed to review the narrative and actions to ensure clarity.

3. Next Steps

The above items will be taken forward by the Committee as appropriate and to timescales agreed via the action log.

4. Required Actions

For the Board of Directors to:

- Note the issues raised and receive assurance that the Committee will action the resulting issues as appropriate;

5. Monitoring Arrangements

Through the Finance, Information & Performance Committee as appropriate.

6. Contact Details

For further information, please contact:

Richard Mills

Chair – Finance, Information & Performance Committee (Non-Executive Director)