



**OPEN
BOARD OF DIRECTORS' MEETING**

Open BoD 11.07.18 Item 19iii(a)

11 July 2018

TITLE OF PAPER	Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues
TO BE PRESENTED BY	Mr. Richard Mills, Chair – Finance, Information & Performance Committee Non-Executive Director
ACTION REQUIRED	For assurance

OUTCOME	To provide assurance to the Board that the Finance, Information & Performance Committee has discharged its duties as directed by the agreed Terms of Reference by the timely reporting of items of significance discussed at the meeting held on 26 June 2018.
TIMETABLE FOR DECISION	None required.
LINKS TO OTHER KEY REPORTS/DECISIONS	Minutes of the Committee
LINKS TO THE NHS CONSTITUTION & OTHER RELEVANT FRAMEWORKS BAF, RISK, OUTCOMES ETC	<ul style="list-style-type: none"> Trust Board Assurance Framework NHS Audit Framework <p>HSE <input checked="" type="checkbox"/> MH Act <input type="checkbox"/> Equality <input type="checkbox"/> BME <input type="checkbox"/> Disability Legislation <input type="checkbox"/></p> <p>NHS Constitution: Staff Rights <input type="checkbox"/> Patients' Rights <input type="checkbox"/> Public's Rights <input type="checkbox"/> Principles <input type="checkbox"/> Values <input type="checkbox"/></p>
IMPLICATIONS FOR SERVICE DELIVERY & FINANCIAL IMPACT	Timely reporting to the Board of Directors
CONSIDERATION OF LEGAL ISSUES	None required.

Author of Report	Richard Mills
Designation	Chair – Finance, Information & Performance Committee (Non-Executive Director)
Date of Report	July 2018

SUMMARY REPORT

Report to: Open Board of Directors

Date: 11 July 2018

Subject: Finance, Information & Performance Committee – Summary Report to the Board of Directors in respect of Significant Issues

Author: Richard Mills, Chair – Finance, Information & Performance Committee (Non-Executive Director)

1. Purpose

<i>For Approval</i>	<i>For a collective decision</i>	<i>To report progress</i>	<i>To seek input from</i>	<i>For information</i>	<i>Other (please state below)</i>
		X		X	

To report in a timely manner, items of particular significance discussed at the Finance, Information & Performance Committee meeting held on 26 June 2018.

2. Summary

Board members will receive the minutes of the Finance, Information & Performance Committee meeting held on 26 June 2018 in due course. However at the end of that meeting, the Committee agreed by means of this report to notify Board Members of the following significant issues.

- Strategic Outline Case (SOC) – Digital Integrated Mental Health Care Systems
 Members received for consideration the SOC in respect of the Digital Integrated Mental Health Care System. Following due consideration and on the recommendations of Business Planning Group and the Executive Directors’ Group, FIPC members were pleased to recommend this to the Board of Directors for approval.
- Financial Position @ 31 May 2018
 Members received confirmation of the financial position as at 31 May 2018, noting the year to date and forecast position is on plan. CIP delivery is forecast at £1.1m recurrent gap, and the intention to undertake a review at the end of Quarter 1 position (30 June 2018) was acknowledged.
- Final Revised Financial Plan 2017-19
 Members noted receipt of the revised financial plan for 2017-19, receiving assurances that amendments had been made in line with comments received from NHS Improvement, as

outlined at the EO Board meeting held on 6 June. FIPC members recommended the revised plan to the Board of Directors for approval.

- Memorandum of Agreement: To Support a Joint Approach to Delivering the Sheffield Mental Health Transformation Programme (including Risk & Benefit Share)

Members considered this MOA which presented a shared understanding of the on-going development of partnership arrangements between NHS Sheffield CCG; Sheffield City Council and the Trust. Following discussion regarding the potential financial implications of this agreement, including the risk and benefits share and the fact that these will be limited to the Trust's agreed financial plan and achievement of its control total, members were pleased to recommend the MOA to the Board of Directors for approval and sign off.

- 2017/18 Financial Forecasting Review – Key Actions

Members noted receipt of this comprehensive report and gained assurance that the financial forecast position over the coming year will be given the appropriate level of scrutiny and that identified training needs will be addressed.

3. Next Steps

The above items will be taken forward by the Committee as appropriate and to timescales agreed via the action log.

4. Required Actions

For the Board of Directors to:

- Note the issues raised and receive assurance that the Committee will action the resulting issues as appropriate;

5. Monitoring Arrangements

Through the Finance, Information & Performance Committee as appropriate.

6. Contact Details

For further information, please contact:

Richard Mills

Chair – Finance, Information & Performance Committee (Non-Executive Director)